

HDFC Short Term Debt Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 1 year and 3 years)



FUND
FACTS

April 2021

Fund Positioning

HDFC Short Term Debt Fund focuses on generating regular income by investing in debt & money market instruments while maintaining a Macaulay Duration 1 to 3 years. The focus is on returns through interest accruals by building a relatively higher quality credit portfolio with a shorter maturity profile. The scheme is ideal for an investment horizon of more than 12 months.

Investment Objective

To generate income/capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be realized.

Top 10 Portfolio Holdings (as on March 31, 2021)

Name of Instrument	Industry/Rating	% to NAV
Housing Development Finance Corporation Ltd. \$	CRISIL - AAA	6.71
REC Limited.	CRISIL - AAA	6.18
State Bank of India	CRISIL - AAA	3.28
LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	3.08
Power Finance Corporation Ltd.	CARE - AAA / CRISIL - AAA / ICRA - AAA	2.93
State Bank of India (AT1, BASEL III, Perpetual)	CRISIL - AA+	2.83
National Bank for Agriculture & Rural Development	CRISIL - AAA / ICRA - AAA	2.27
Vedanta Ltd.	CRISIL - AA-	2.26
5.77 GOI 2030	Sovereign	2.20
Cholamandalam Investment & Finance	ICRA - AA+	2.09

\$ Co-sponsor. For complete monthly portfolio details, please refer to the fund website, www.hdfcfund.com

Portfolio Classification by Rating Class(%)

Sovereign	15.98
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	53.99
AA+	6.08
AA/AA-	9.83
Cash, Cash Equivalents and Net Current Assets	14.12
AUM for March 2021 (in Rs. Crore)	17,246.53

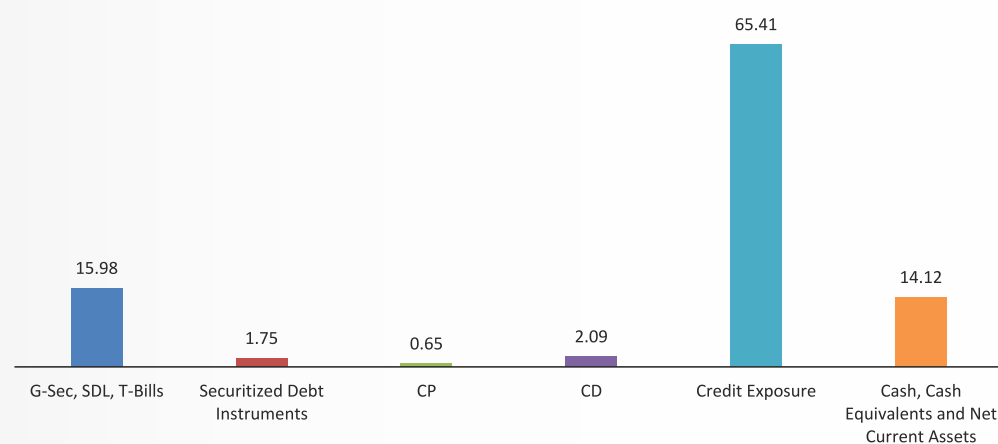
Portfolio Details (as on March 31, 2021)

Average Maturity*	2.80 Years
Macaulay Duration*	2.18 Years
Yield to Maturity*	5.51 %

* Calculated on the amount invested in debt securities including deployment of funds in TREPS and Reverse Repo

#Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

Portfolio Classification by Asset Class (%) as on March 31, 2021



Fund Features

Category of Scheme	Short Duration Fund
Fund Manager*	Anil Bamboli (since June 25, 2010)
Inception Date	June 25, 2010
Benchmark	CRISIL Short Term Bond Fund Index
Investment Plans/Options	Plans: Regular Plan, Direct Plan. Under Each Plan: Growth, Fortnightly Income Distribution cum Capital Withdrawal (IDCW) & Normal Income Distribution cum Capital Withdrawal (IDCW). Both Income Distribution cum Capital Withdrawal (IDCW) options offer Payout and Reinvestment facilities.
Exit Load	NIL

* Dedicated fund manager for overseas investments: Mr. Sankalp Baid (w.e.f. January 22, 2021)

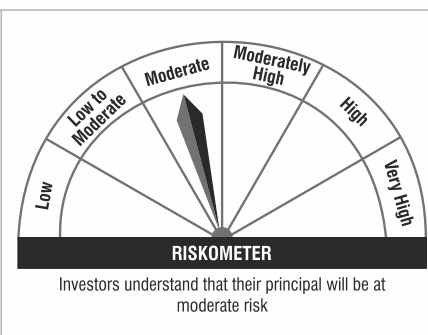
Product Labelling

This product is suitable for investors who are seeking*

- Income over short term
- To generate income/capital appreciation through investments in Debt and Money Market Instruments

* Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

For latest riskometers, please refer www.hdfcfund.com



Disclaimer:

For further details, refer Scheme Information Document and Key Information Memorandum available on www.hdfcfund.com. HDFC MF/AMC is not guaranteeing / offering / communicating any indicative yield or guaranteed returns made in this scheme. The views expressed herein are as of 17 April, 2021 and are based on internal data, publicly available information and other sources believed to be reliable. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them. The information contained in this document is for general purposes only and not an investment advice. The document is given in summary form and does not purport to be complete. The document does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Past performance may or may not be sustained in future. HDFC AMC / HDFC Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). Neither HDFC AMC and HDFC Mutual Fund (the Fund) nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein.